

## SENATE BILL No. 339

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 21-2-11.5-5; IC 21-2-15-13.1.

**Synopsis:** School capital projects fund. Allows the governing body of a school corporation to transfer funds from the school corporation's capital projects fund and transportation fund to the school corporation's general fund.

**Effective:** July 1, 2002.

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**Mrvan**

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January 8, 2002, read first time and referred to Committee on Education.

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Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

## SENATE BILL No. 339

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A BILL FOR AN ACT to amend the Indiana Code concerning education finance.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 21-2-11.5-5 IS ADDED TO THE INDIANA CODE
- 2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 3 1, 2002]: **Sec. 5. The governing body of a school corporation may**
- 4 **adopt a resolution to transfer money on deposit in the school**
- 5 **corporation's transportation fund to the school corporation's**
- 6 **general fund.**
- 7 SECTION 2. IC 21-2-15-13.1 IS ADDED TO THE INDIANA
- 8 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 9 [EFFECTIVE JULY 1, 2002]: **Sec. 13.1. The governing body of a**
- 10 **school corporation may adopt a resolution to transfer money on**
- 11 **deposit in the school corporation's capital projects fund to the**
- 12 **school corporation's general fund.**



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